

ELK RUN AT COPPER ASSOCIATION
2009 BUDGET
as of 12/29/08

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
REVENUE													
7000 OPERATING EXPENSE DUES	34,680.00			34,680.00			34,680.00			34,680.00			138,720.00
7020 CAPITAL EXPENDITURE DUES	41,250.00			41,250.00			41,250.00			41,250.00			165,000.00
7050 BANK INTEREST	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00
7095 REIMBURSE MAINTENANCE- SFO	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00
7099 MISCELLANEOUS INCOME													0.00
TOTAL REVENUE	75,960.00	30.00	30.00	75,960.00	30.00	30.00	75,960.00	30.00	30.00	75,960.00	30.00	30.00	304,080.00
OPERATING EXPENSES													
8010 ELECTRICAL/ LIGHTS	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
8015 PLUMBING	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	160.00	1,920.00
8020 DOORS/WINDOWS	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	59.00	708.00
8025 ENTRY GATE	415.00	415.00	415.00	415.00	415.00	415.00	415.00	415.00	415.00	415.00	415.00	415.00	4,980.00
8030 PAINT / WALLS					800.00	800.00	800.00	800.00	800.00				4,000.00
8035 ROOF						2,500.00							2,500.00
8040 LANDSCAPING					1,500.00	1,500.00	1,500.00	1,500.00	1,500.00				7,500.00
8045 JANITORIAL													0.00
8050 GROUNDS PICKUP					216.00	216.00	216.00	216.00	216.00	216.00	216.00	216.00	1,296.00
8055 TRASH REMOVAL	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
8060 SNOW REMOVAL- LABOR	1,500.00	1,500.00	1,500.00	1,400.00	100.00					100.00	1,200.00	1,500.00	8,800.00
8061 SNOW REMOVAL- CONTRACT	2,400.00	2,400.00	2,400.00	2,400.00							2,400.00	2,400.00	14,400.00
8062 SNOW REMOVAL- SUPPLIES	215.00	215.00	215.00	215.00						215.00	215.00	215.00	1,505.00
8063 SNOW REMOVAL- ROOF	2,000.00	2,000.00	2,000.00	1,000.00							1,000.00	2,000.00	10,000.00
8070 GAS & ELECTRICITY	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	1,008.00
8080 LABOR	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8090 SERVICES FOR OWNERS	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00
8098 MISC. REPAIRS / SUPPLIES	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8099 MISC. OPERATING EXPENSE	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	3,996.00
8510 RESORT ASSOCIATION DUES	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	2,700.00
8520 INSURANCE	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	1,270.00	15,240.00
8910 MANAGEMENT FEE	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
8920 OFFICE SUPPLIES	30.00			30.00			30.00			30.00			120.00
8930 POSTAGE	25.00			25.00			25.00			25.00			100.00
8935 BANK SERVICE CHARGES													0.00
8940 ACCOUNTING													0.00
8950 TAX PREPARATION			195.00										195.00
8960 LEGAL FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8990 SPECIAL PROJECTS													0.00
8991 CONTINGENCY	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
8999 MISC. MANAGEMENT EXPENSE	100.00		100.00		100.00		100.00		100.00		100.00		600.00
TOTAL OPERATING EXPENSES	12,031.00	11,876.00	12,171.00	10,831.00	8,477.00	10,777.00	8,432.00	8,277.00	8,377.00	6,347.00	10,676.00	11,876.00	120,148.00
CAPITAL EXPENDITURES													
9500 ROOF REPLACEMENT	50,000.00												50,000.00
9510 STUCCO/STONE REPLACEMENT								11,800.00					11,800.00
9599 OTHER RESERVE EXPENDITURES					4,000.00	76,000.00	5,000.00		7000				76,000.00
TOTAL CAPITAL EXPENDITURES	50,000.00	0.00	0.00	0.00	4,000.00	82,500.00	5,000.00	11,800.00	7,000.00	0.00	0.00	0.00	160,300.00
CASH ON HAND AT MONTH END	56,101.00	44,255.00	32,114.00	97,243.00	84,796.00	(8,451.00)	54,077.00	34,030.00	18,683.00	88,296.00	77,650.00	65,804.00	

This budget and cash flow assumes that roof work totaling \$120,000 is done in 2008 (mid Sept) but half of the total amount is paid in 2009.

QUARTERLY CASH FLOW	1st Quarter 2008	2nd Quarter 2008	3rd Quarter 2008	4th Quarter 2008
Cash on Hand at Beginning of Quarter	42,172.00	32,114.00	(8,451.00)	18,683.00
Add:				
Quarterly Operating Expense Dues	34,770.00	34,770.00	34,770.00	34,770.00
Quarterly Capital Expenditure Dues	41,250.00	41,250.00	41,250.00	41,250.00
Deduct:				
Quarterly Operating Expenses	(36,078.00)	(30,085.00)	(25,086.00)	(28,899.00)
TM Payment from 2007 Work				
Roof Replacement Expenditure	(50,000.00)	0.00	0.00	0.00
Stucco/Stone Expenditure	0.00	0.00	(11,800.00)	0.00
Deck Replacement	0.00	(76,000.00)	0.00	0.00
Other Capital Expenditures	0.00	(10,500.00)	(12,000.00)	0.00
Cash on Hand at End of Quarter	32,114.00	(8,451.00)	18,683.00	65,804.00