

The Elk Run at Copper Mountain Homeowners Assn.
Board of Directors Meeting
Thursday, March 19, 2009
Conference Call: 3:00 p.m. (MST)

- I. Call to Order 3:01 pm
- II. Present for the meeting were Mike Winn, Jim Stinehelfer, John Wilhelms, and Dick McKay. Ned Brandt and Mary Stock were present from Americana Resort Properties. Anne Marie Stinehelfer, Owner Elk Run unit #10 was also present.
- III. Action Plan:
 - A. With the resignation of Tom Parsons, Americana will at this point in time begin assembling the Action Plan.
- IV. Physical Facility:
 - A. The WJE contract has been approved for signing.
 - B. Americana will be the signatory and official repository for all Board approved contracts.
 - C. Ice and snow on roofs with the potential to fall in pedestrian areas or driveways is a major area of concern for the Board. A permanent solution must be found. Americana will contact Turner Morris and ask for their input in addressing this issue this summer.
- V. Capital Projects Committee
 - A. Ross Anderson is now the Chair of the CPC. During the transition period, Mike Winn and John Wilhelms will continue to work with the CPC.
 - B. Effective immediately, Jim Stinehelfer will no longer be a Capitol Committee Member. The Board feels that it is best that Jim be able to remain unbiased in his role as Treasurer.
 - C. If any Elk Run owners are interested in serving on the CPC, please contact Ross Anderson.
- VI. Financials:
 - A. The Board has agreed that establishing a Finance Committee is prudent. This committee will independently discuss budgets and review finances. Mark Kendle, Elk Run #17 owner has volunteered to assist in this committee. Mark has a background in finance and would be a very good fit for this committee.
 - B. Mike Winn motioned that a Finance Committee, chaired by Mark Kendle be established. Dick McKay seconded this motion. All were in favor; a Finance Committee will be established to be chaired by Mark Kendle. Jim Stinehelfer will draft a mission statement for this committee by 4/02/09.
 - C. The Board has requested that a monthly delinquency report be submitted by Americana.
 - D. Jim Stinehelfer as newly elected Treasurer needs to be added to the banks accounts as an additional signatory, and Dick Angelo's name needs to be removed as his term is complete. Americana will request the correct documents for this process from the bank.
- VII. Next Board Meeting: April 9th, 2009 2pm-MST
- VIII. Meeting adjourned at 4:10pm

Respectfully Submitted By:
Mary Stock
Americana Resort Properties

ITEM	DESCRIPTION	WHO/ WHOM	PROJECTED COMPLETION DATE
	<i>Sign WJE Contract</i>	<i>ARP</i>	<i>3/20/09</i>
	<i>Draft Mission Letter for new Finance Committee</i>	<i>JS</i>	<i>4/2/09</i>
	<i>Send Monthly Delinquency Report</i>	<i>ARP</i>	<i>Ongoing-Monthly</i>
	<i>Add Jim Stienehelfer as signatory on accts.</i>	<i>ARP/JS</i>	<i>4/19/09</i>
	<i>Send list of All Elk Run Vendors to Board</i>	<i>ARP</i>	<i>3/20/09</i>
		<i>TM/BOD/</i>	
	<i>Develop long-range solution for ice-build up on Roofs</i>	<i>ARP</i>	<i>5/29/09</i>
	<i>Acquire Tom Parsons Elk Run files</i>	<i>ALL</i>	<i>04/31/09</i>
A	Complete stone mulch areas south side	ARP	budget**
B	Complete stone mulch between parking pads	ARP	budget**
C	<i>Landscape front berm</i>	<i>ARP</i>	<i>budget**</i>
D	<i>Improve landscaping</i>	<i>ARP</i>	<i>budget**</i>

***Schedule as budget permits*

ACTION NOTES & UPDATE INFORMATION