

The Elk Run at Copper Mountain Homeowners Assn.
Board of Directors Meeting
Thursday, July 9th, 2009
Conference Call: 11:00 a.m. (MST)

- I. Call to Order 11:06 am
- II. Present for the meeting were Mike Winn, Jim Stinehelfer, John Wilhelms, Dick McKay. Mary Stock was present from Americana Resort Properties. Joe Bankoff, Owner Elk Run unit #10, Anne Marie Stinehelfer, Owner Elk Run unit #10, and Leslie Winn, Owner unit #19 were also present.
- III. Physical Facility
 - A. Tom Peterson has sent out drawings for the stairwells and an RFP will be going out to 6 contractors. Selection is hoped to be made by July 27th.
 - B. Some contractors have stated that they want Turner Morris to work through them as the GC. Based on the previous working relationship with Turner Morris the Board is not sure that this is the best way to approach the issue. Mike Winn will discuss this with Tim Morris the next time they meet to get Tim's feelings on the matter.
 - C. The solution to the #19 deck has been agreed upon and work will begin soon on these repairs.
 - D. Americana will follow up with Travis in regards to the Copper billing that was sent to Elk Run.
- IV. Financials:
 - A. We have applied to 5 lenders and thus far 1 has come back with a "no" response.
 - B. 1st bank, another bank that we have an application out to is working on drawing up terms for approval. We should have this information by the end of next week.
- V. Legal Committee
 - A. Joe spoke about the new Attorney and is very happy with their service thus far.
 - B. The Attorneys are focusing first and foremost on ensuring that the loan can be approved and the decs and bylaws allow for this to happen.
 - C. The Attorneys will also be putting together a priority list for the Association in regards to issues that they feel need to be addressed.
- VI. Next Board Meeting: July 23, 2009 11am-MT
- VII. Meeting adjourned at 11:49 pm

Respectfully Submitted By:
Mary Stock
Americana Resort Properties