

ELK RUN AT COPPER MOUNTAIN CONDOMINIUMS HOMEOWNERS ASSN.
Profit & Loss Budget vs. Actual
 January through June 2011

				TOTAL		
	Jun 11	Budget	\$ Over Budget	Jan - Jun 11	Budget	\$ Over Budget
OPERATIONS FUND						
Income						
4100-00 · Dues & Assessments	10,970	10,968	2	65,820	65,816	4
4500-00 · Miscellaneous Income						
4510-00 · Bank Interest	134	9	125	887	50	837
4520-00 · Misc Income/Late Charges	0	0	0	2,896	0	2,896
Total 4500-00 · Miscellaneous Income	<u>134</u>	<u>9</u>	<u>125</u>	<u>3,783</u>	<u>50</u>	<u>3,733</u>
Total Income	11,104	10,977	127	69,603	65,866	3,737
Expense						
5000-00 · Operating Expenses						
5100-00 · Electrical/Lights						
5100-10 · Light Bulbs	0	0	0	251	250	1
5100-20 · Electrical Repairs	2,849	250	2,599	2,992	250	2,742
Total 5100-00 · Electrical/Lights	<u>2,849</u>	<u>250</u>	<u>2,599</u>	<u>3,243</u>	<u>500</u>	<u>2,743</u>
5102-00 · Entry Gate	59	84	(25)	364	500	(136)
5103-00 · Fire System						
5103-10 · Alarm Monitoring	0	0	0	180	0	180
5103-20 · Fire Alarm Maintenance	0	0	0	0	250	(250)
5103-30 · Alarm Test/Inspection	0	750	(750)	1,755	750	1,005
5103-40 · Fire Systems Plumbing	0	84	(84)	915	500	415
5103-60 · Alarm Phone	0	35	(35)	0	210	(210)
Total 5103-00 · Fire System	<u>0</u>	<u>869</u>	<u>(869)</u>	<u>2,850</u>	<u>1,710</u>	<u>1,140</u>
5105-00 · H.V.A.C./R.						
5105-10 · Repairs	0	0	0	125	2,000	(1,875)
Total 5105-00 · H.V.A.C./R.	<u>0</u>	<u>0</u>	<u>0</u>	<u>125</u>	<u>2,000</u>	<u>(1,875)</u>
5115-00 · Garage Door	0	0	0	201	0	201
5125-00 · Plumbing						
5125-10 · Repairs	113	84	29	478	500	(23)
Total 5125-00 · Plumbing	<u>113</u>	<u>84</u>	<u>29</u>	<u>478</u>	<u>500</u>	<u>(23)</u>
5135-00 · Doors/Windows						
5135-30 · Window Washing	0	2,500	(2,500)	2,500	2,500	0
Total 5135-00 · Doors/Windows	<u>0</u>	<u>2,500</u>	<u>(2,500)</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>

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	Jun 11	Budget	\$ Over Budget	Jan - Jun 11	Budget	\$ Over Budget
5140-00 · Paint/Walls						
5140-20 · Paint/Supplies	0	50	(50)	0	100	(100)
Total 5140-00 · Paint/Walls	0	50	(50)	0	100	(100)
5145-00 · Roof						
5145-10 · Roof Repairs	0	0	0	0	1,250	(1,250)
Total 5145-00 · Roof	0	0	0	0	1,250	(1,250)
5150-00 · Landscaping	0	0	0	155	0	155
5165-00 · Misc. Repairs/Supplies	0	84	(84)	150	417	(267)
5175-00 · Labor	1,221	1,936	(715)	12,683	21,683	(9,000)
5185-00 · Manager's Apartment	0	0	0	51	0	51
5200-00 · Gas & Electricity						
5200-10 · Gas	34	48	(14)	234	354	(120)
5200-20 · Electric	1,827	520	1,307	12,377	3,835	8,542
Total 5200-00 · Gas & Electricity	1,861	568	1,293	12,611	4,189	8,422
5220-00 · Trash Removal	218	225	(7)	1,440	1,350	90
5230-00 · Snow Removal						
5230-20 · Contract	0	0	0	13,601	11,332	2,269
5230-30 · Supplies	0	0	0	309	1,332	(1,023)
5230-40 · Roof Snow Removal	0	0	0	9,000	8,000	1,000
5230-50 · Equipment Rental	0	0	0	3,988	0	3,988
Total 5230-00 · Snow Removal	0	0	0	26,897	20,664	6,233
5300-00 · Miscellaneous Oper Expenses	0	0	0	122	0	122
5900-00 · Insurance Clearing	0	0	0	11,972	0	11,972
Total 5000-00 · Operating Expenses	6,320	6,650	(330)	75,841	57,363	18,478
5500-00 · Ownership Expenses						
5520-00 · Resort Association Dues	113	225	(112)	678	1,350	(672)
5530-00 · Insurance	1,254	1,416	(162)	7,524	8,500	(976)
Total 5500-00 · Ownership Expenses	1,367	1,641	(274)	8,202	9,850	(1,648)

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				TOTAL		
	Jun 11	Budget	\$ Over Budget	Jan - Jun 11	Budget	\$ Over Budget
5700 · Management Expenses						
5700-00 · Management Fee	805	805	0	4,830	4,830	0
5710-00 · Accounting & Legal						
5710-10 · Accounting Fee	207	207	0	1,242	1,242	0
5710-20 · Tax Preparation	0	0	0	190	0	190
5710-30 · Legal	1,442	0	1,442	6,027	500	5,527
Total 5710-00 · Accounting & Legal	1,649	207	1,442	7,459	1,742	5,717
5720-00 · Office Expense						
5720-10 · Supplies/Phone/Misc	0	0	0	352	200	152
5720-20 · Postage	9			26		
5720-40 · Bank Service Charges	25	0	25	66	0	66
Total 5720-00 · Office Expense	34	0	34	444	200	244
Total 5700 · Management Expenses	2,488	1,012	1,476	12,733	6,772	5,961
Total Expense	10,174	9,303	871	96,776	73,985	22,791
Net Operations Income	930	1,674	(744)	(27,174)	(8,119)	(19,055)

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				TOTAL		
	Jun 11	Budget	\$ Over Budget	Jan - Jun 11	Budget	\$ Over Budget
CAPITAL EXPENDITURES FUND						
Income						
4150-00 · Reserve Assessments	1,250	1,250	0	7,500	7,500	0
4160-00 · Special Assmnt	0	0	0	174,944	0	174,944
Total Other Income	<u>1,250</u>	<u>1,250</u>	<u>0</u>	<u>182,444</u>	<u>7,500</u>	<u>174,944</u>
Expense						
5375-00 · Major Repairs/Replacements						
5375-03 · Electrical	0	0	0	5,931	0	5,931
5375-09 · Roof	0	0	0	4,210	0	4,210
5375-21 · Loan Interest	1,827	0	1,827	12,546	0	12,546
5375-22 · Other Bank Fees	0	0	0	250	0	250
5375-23 · Lights	0	0	0	4,932	0	4,932
Total 5375-00 · Major Repairs/Replacements	<u>1,827</u>	<u>0</u>	<u>1,827</u>	<u>27,869</u>	<u>0</u>	<u>27,869</u>
Total Other Expense	<u>1,827</u>	<u>0</u>	<u>1,827</u>	<u>27,869</u>	<u>0</u>	<u>27,869</u>
Net Capital Expenditures Fund Income	<u>(577)</u>	<u>1,250</u>	<u>(1,827)</u>	<u>154,574</u>	<u>7,500</u>	<u>147,074</u>

ELK RUN AT COPPER MOUNTAIN CONDOMINIUMS HOMEOWNERS ASSN.
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1110-00 - Operating Accounts	35,416
1110-10 - Cash - Citywide Operating Acct	274,424
1110-20 - Citywide Reserve Acct	<u>309,840</u>
Total 1110-00 - Operating Accounts	309,840
Total Checking/Savings	309,840
Accounts Receivable	
1600-00 - A/R-Dues & Assessments	26,049
Total Accounts Receivable	<u>26,049</u>
Other Current Assets	
1700-00 - Prepaid Insurance	7,525
1770-00 - Prepaid Resort Assn. Dues	677
1795-00 - Insurance Clearing	4,737
Total Other Current Assets	<u>12,939</u>
Total Current Assets	<u>348,828</u>
TOTAL ASSETS	<u><u>348,828</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	13,421
2500-00 - Accounts Payable	<u>13,421</u>
Total Current Liabilities	13,421
Long Term Liabilities	
2600-00 - Citywide Loan	381,252
Total Long Term Liabilities	<u>381,252</u>
Total Liabilities	394,673
Equity	
Net Income/Loss - Operations Fund	(27,174)
Net Income/Loss - Capital Expenditures Fund	154,574
3200-00 - Prior Year Retained Earnings	(173,245)
Total Equity	<u>(45,845)</u>
TOTAL LIABILITIES & EQUITY	<u><u>348,828</u></u>

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Profit & Loss

January through June 2011

	<u>Jan 11</u>	<u>Feb 11</u>	<u>Mar 11</u>	<u>Apr 11</u>	<u>May 11</u>	<u>Jun 11</u>	<u>TOTAL</u>
OPERATIONS FUND							
Income							
4100-00 · Dues & Assessments	10,970	10,970	10,970	10,970	10,970	10,970	65,820
4500-00 · Miscellaneous Income							
4510-00 · Bank Interest	163	167	150	134	139	134	887
4520-00 · Misc Income/Late Charges	0	0	2,896	0	0	0	2,896
Total 4500-00 · Miscellaneous Income	<u>163</u>	<u>167</u>	<u>3,046</u>	<u>134</u>	<u>139</u>	<u>134</u>	<u>3,783</u>
Total Income	11,133	11,137	14,016	11,104	11,109	11,104	69,603
Expense							
5000-00 · Operating Expenses							
5100-00 · Electrical/Lights							
5100-10 · Light Bulbs	23	0	0	228	0	0	251
5100-20 · Electrical Repairs	29	29	29	29	29	2,849	2,992
Total 5100-00 · Electrical/Lights	<u>52</u>	<u>29</u>	<u>29</u>	<u>256</u>	<u>29</u>	<u>2,849</u>	<u>3,243</u>
5102-00 · Entry Gate	59	59	59	69	59	59	364
5103-00 · Fire System							
5103-10 · Alarm Monitoring	0	0	0	180	0	0	180
5103-30 · Alarm Test/Inspection	0	0	0	300	1,455	0	1,755
5103-40 · Fire Systems Plumbing	915	0	0	0	0	0	915
Total 5103-00 · Fire System	<u>915</u>	<u>0</u>	<u>0</u>	<u>480</u>	<u>1,455</u>	<u>0</u>	<u>2,850</u>
5105-00 · H.V.A.C./R.							
5105-10 · Repairs	0	0	0	125	0	0	125
Total 5105-00 · H.V.A.C./R.	<u>0</u>	<u>0</u>	<u>0</u>	<u>125</u>	<u>0</u>	<u>0</u>	<u>125</u>
5115-00 · Garage Door	0	201	0	0	0	0	201
5125-00 · Plumbing							
5125-10 · Repairs	0	0	225	140	0	113	478
Total 5125-00 · Plumbing	<u>0</u>	<u>0</u>	<u>225</u>	<u>140</u>	<u>0</u>	<u>113</u>	<u>478</u>
5135-00 · Doors/Windows							
5135-30 · Window Washing	0	0	0	0	2,500	0	2,500
Total 5135-00 · Doors/Windows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,500</u>	<u>0</u>	<u>2,500</u>
5150-00 · Landscaping	0	0	0	155	0	0	155
5165-00 · Misc. Repairs/Supplies	150	0	0	0	0	0	150

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Profit & Loss

January through June 2011

	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	TOTAL
5175-00 · Labor	2,585	2,107	3,317	2,074	1,381	1,221	12,683
5185-00 · Manager's Apartment	12	13	0	26	0	0	51
5200-00 · Gas & Electricity							
5200-10 · Gas	28	43	47	44	39	34	234
5200-20 · Electric	2,304	2,035	1,965	2,126	2,119	1,827	12,377
Total 5200-00 · Gas & Electricity	2,332	2,078	2,012	2,170	2,158	1,861	12,611
5220-00 · Trash Removal	240	330	218	218	217	218	1,440
5230-00 · Snow Removal							
5230-20 · Contract	2,657	5,122	2,657	3,167	0	0	13,601
5230-30 · Supplies	0	309	0	0	0	0	309
5230-40 · Roof Snow Removal	3,240	5,400	360	0	0	0	9,000
5230-50 · Equipment Rental	523	0	1,389	1,829	248	0	3,988
Total 5230-00 · Snow Removal	6,419	10,830	4,405	4,995	248	0	26,897
5300-00 · Miscellaneous Oper Expenses	0	122	0	0	0	0	122
5900-00 · Insurance Clearing	575	0	0	9,190	2,207	0	11,972
Total 5000-00 · Operating Expenses	13,339	15,767	10,264	19,898	10,253	6,320	75,841
5500-00 · Ownership Expenses							
5520-00 · Resort Association Dues	113	113	113	113	113	113	678
5530-00 · Insurance	1,254	1,254	1,254	1,254	1,254	1,254	7,524
Total 5500-00 · Ownership Expenses	1,367	1,367	1,367	1,367	1,367	1,367	8,202
5700 · Management Expenses							
5700-00 · Management Fee	805	805	805	805	805	805	4,830
5710-00 · Accounting & Legal							
5710-10 · Accounting Fee	207	207	207	207	207	207	1,242
5710-20 · Tax Preparation	0	0	190	0	0	0	190
5710-30 · Legal	1,344	56	728	1,788	669	1,442	6,027
Total 5710-00 · Accounting & Legal	1,551	263	1,125	1,995	876	1,649	7,459
5720-00 · Office Expense							
5720-10 · Supplies/Phone/Misc	0	0	202	150	0	0	352
5720-20 · Postage	0	0	18	0	0	9	26
5720-40 · Bank Service Charges	0	12	25	4	0	25	66
Total 5720-00 · Office Expense	0	12	244	154	0	34	444
Total 5700 · Management Expenses	2,356	1,080	2,174	2,954	1,681	2,488	12,733
Total Expense	17,062	18,214	13,805	24,220	13,301	10,174	96,776
Net Operations Fund Income	(5,929)	(7,077)	211	(13,116)	(2,193)	930	(27,174)

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Profit & Loss

January through June 2011

	<u>Jan 11</u>	<u>Feb 11</u>	<u>Mar 11</u>	<u>Apr 11</u>	<u>May 11</u>	<u>Jun 11</u>	<u>TOTAL</u>
CAPITAL EXPENDITURES FUND							
Income							
4150-00 · Reserve Assessments	1,250	1,250	1,250	1,250	1,250	1,250	7,500
4160-00 · Special Assmnt	15,803	0	0	158,898	242	0	174,944
Total Other Income	<u>17,053</u>	<u>1,250</u>	<u>1,250</u>	<u>160,148</u>	<u>1,492</u>	<u>1,250</u>	<u>182,444</u>
Expense							
5375-00 · Major Repairs/Replacements							
5375-03 · Electrical	5,449	0	453	30	0	0	5,931
5375-09 · Roof	0	0	0	4,210	0	0	4,210
5375-21 · Loan Interest	0	2,507	2,789	2,762	2,660	1,827	12,546
5375-22 · Other Bank Fees	0	0	0	0	250	0	250
5375-23 · Lights	0	0	3,587	0	1,345	0	4,932
Total 5375-00 · Major Repairs/Replacements	<u>5,449</u>	<u>2,507</u>	<u>6,829</u>	<u>7,002</u>	<u>4,255</u>	<u>1,827</u>	<u>27,869</u>
Total Other Expense	<u>5,449</u>	<u>2,507</u>	<u>6,829</u>	<u>7,002</u>	<u>4,255</u>	<u>1,827</u>	<u>27,869</u>
Net Capital Expenditures Fund Income	<u>11,604</u>	<u>(1,257)</u>	<u>(5,579)</u>	<u>153,147</u>	<u>(2,763)</u>	<u>(577)</u>	<u>154,574</u>